

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
SHRI AHIMSA NATURALS LIMITED
(FORMERLY: SHRI AHIMSA MINES AND MINERALS LIMITED)

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **SHRI AHIMSA NATURALS LIMITED (FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)** ("the Company") which comprise the Standalone Balance Sheet as at 31st March, 2023, the Standalone Statement of Profit and Loss and the Standalone Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

Basis for Qualified Opinion

We draw your attention to Note No. 37 of the standalone financial statements regarding purchases of agricultural land and payment of advance of Rs. 21 Lacs respectively for such purchases, as more fully described in the said Note. We are unable to make any further comment in this regard in absence of agreement/Conveyance Deed in favour of the Company.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis of Qualified Opinion paragraph above, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standard Rules), 2021 ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, and its Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibilities for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the respective Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with respect to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Director's use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance of the Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act;
 - e) On the basis of the written representations received from the directors as on 31st March, 2023 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a Director in terms of Section 164(2) of the Act;
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act;
In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.
 - g) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to standalone financial statements, and
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements - Refer Note 31 to the standalone financial statements.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
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9887955493

- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv) (a) The Management has represented that, to the best of it's knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management has represented, that, to the best of it's knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) hereinabove, contain any material misstatement.
- (v) The Company has neither declared nor paid any dividend during the year.
- (vi) Proviso to Rule 3(1) of Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of audit trail (edit log) facility is applicable to the Company with effect from 1st April, 2023, and accordingly reporting under Rule 11(g) of Companies (Audit and Auditors) Rule, 2014 is not applicable for the financial year ended 31st March, 2023.

PLACE: JAIPUR
DATE: 28th AUGUST, 2023



FOR JAIN VINOD & COMPANY
CHARTERED ACCOUNTANTS
(Firm's Registration No. 005420C)

Vinod Gangwal
(VINOD GANGWAL)
PARTNER

Membership No.073827
UDIN: 23073827BGWDBR8755

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Mines and Minerals Limited on the Standalone Financial Statements as of and for the year ended 31st March, 2023)

To the best of our information and according to the explanations provided to us by the Company and the books of accounts and records examined by us in the normal course of audit, we state that:

- (1) In respect of Company's property, plant and equipment and intangible assets:
- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
 - (B) The Company has maintained proper records showing full particulars of intangible assets.
 - (b) The property, plant and equipment were physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
 - (c) Based on our examination of registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title deeds of all immovable properties (other than immovable properties where the Company is lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
 - (d) The Company has not revalued any of its Property, Plant and Equipment (including Right of-use assets) or intangible assets or both during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at 31st March, 2023 for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder.
- (2) (a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate for each class of inventory.
- (b) During the year, the Company has been sanctioned working capital limits in excess of Rs. 5 Crores in aggregate, from banks on the basis of security of current assets. The Company has filed quarterly returns or statements with such banks, which are in



agreement with the books of account of the Company other than those as set out below. The Company has not been sanctioned any working capital limit from the financial institutions.

Name of Bank	Quarter Ended	Amount as per Quarterly Returns (Rs. in Lacs))	Amount as per Books of Account (Rs. in Lacs)	Difference (Rs. in Lacs)
Canara Bank	30.06.2022	658	853	(-) 195
Canara Bank	30.09.2022	1413	1458	(-) 45
Canara Bank	31.12.2022	709	758	(-) 49
Canara Bank	31.03.2023	2391	2223	(+) 168

- (3) The company has made investment of Rs. 30 lacs in share capital of a its subsidiary company and except this the Company not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, the reporting under Clause 3(iii)(a) to (f) of the Order is not applicable to the Company.
- (4) The Company has not granted any loans or provided any guarantee or security to the parties covered under Sections 185 and 186 of the Companies Act, 2013. The Company has complied with the provisions of Section 186 of the Companies Act, 2013 in respect of investments made.
- (5) According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and Companies (Acceptance of Deposit) Rules, 2014 with regard to the deposits accepted from public are not applicable to the Company and no order has been passed by the Company Law Board or National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal on the Company.
- (6) We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, and are of the opinion that prima facie, the prescribed cost records have been made and maintained. We have, however not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- (7) In respect of statutory dues:
- (a) On the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues applicable to it were regularly deposited during the year with the appropriate authorities *although there has been delay in some cases.*



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No undisputed amounts payable in respect of the Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues were in arrears as at 31st March, 2023 for a period of more than six months from the date they became payable.

- (b) There are no statutory dues referred to in sub clause (a) hereinabove which have not been deposited by the Company as on 31st March, 2023 on account of any dispute.
- (8) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (9) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.
- (b) The Company has not been declared a wilful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion, the term loans were applied on an overall basis, for the purposes for which they were obtained.
- (d) On an overall examination of the standalone financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Act. The Company does not hold any investment in any associate or joint venture (as defined under the Act) during the year ended 31st March, 2023.
- (f) The Company has not raised any loan during the year on pledge of securities held in its subsidiaries as defined under the Act. The Company does not hold any investment in any associate or joint venture (as defined under the Act) during the year ended 31st March, 2023.
- (10) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under Clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures during the year. Accordingly, the reporting under Clause 3(x)(b) of the Order is not applicable to the Company.
- (11) (a) Based on the audit procedures performed for the purpose of reporting the true and fair view of the standalone financial statements and as per the information and explanations given to us, no fraud by the Company or on the Company by its officers and employees has been noticed or reported during the course of the audit.



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- (b) No report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) The Company has not received any whistle-blower complaints during the year.
- (12) The Company is not a Nidhi Company. Accordingly, clause 3(xii) (a) to (c) of the Order is not applicable to the Company.
- (13) The Company's transactions with its related parties are in compliance with Section 188 of the Companies Act, 2013, where applicable, and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards. Provisions of Section 177 of the Companies Act, 2013 are not applicable to the Company.
- (14) The Company is not required to conduct Internal Audit under the provisions of Section 138 of the Act. Accordingly, clause 3(xiv) of the Order is not applicable to the Company.
- (15) In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- (16) (a) In our opinion, the Company is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable to the Company.
- (b) The Company is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) In our opinion, there is no core investment Company with in the Group as defined in Core Investment Companies (Reserve Bank) Directions, 2016. Accordingly, clause 3(xvi)(d) of the Order is not applicable.
- (17) The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year. Accordingly, clause 3(xvii) of the Order is not applicable to the Company.
- (18) There has been no resignation of the statutory auditors of the Company during the year. Accordingly, the reporting under Clause 3(xviii) of the Order is not applicable to the Company.
- (19) On the basis of the financial ratios (refer Note 36 to the standalone financial statements), ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements and our



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Akshay Jain, F.C.A.

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knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (20) (a) There are no unspent amounts towards Corporate Social Responsibility ("CSR") which requiring a transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable.
- (b) No any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project therefore, there were no requirement to transfer to special account in compliance with the provision of sub-section (6) of section 135 of the said Act during the year. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable.

PLACE: JAIPUR
DATE: 28th AUGUST, 2023



FOR JAIN VINOD & COMPANY,
CHARTERED ACCOUNTANTS,
(Firm's Registration No. 005420C)

Vinod Gangwal

(VINOD GANGWAL)
PARTNER

Membership No. 073827
UDIN: 23073827BGWDBR8755

ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 2(g) under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Mines and Minerals Limited on the Standalone financial statements as of and for the year ended 31st March, 2023)

Report on the Internal Financial Controls with reference to the Standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")

We have audited the internal financial controls with reference to standalone financial statements of **Shri Ahimsa Mines and Minerals Limited** ("the Company") as of 31st March, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013 and the Guidance Note issued by the ICAI, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the standalone financial statements included obtaining an understanding of internal financial controls with reference to the standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2023

in ₹ lacs

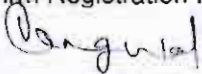
Particulars	Note No.	As at 31st March 2023		As at 31st March 2022	
EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
(a) Share Capital	2	523.50		523.50	
(b) Reserves and Surplus	3	<u>5773.55</u>	6297.05	<u>2202.60</u>	2726.10
(2) Non-Current Liabilities					
(a) Long Term Borrowings	4	84.67		148.78	
(b) Deferred Tax Liabilities (Net)	5	<u>266.67</u>	351.34	<u>194.72</u>	343.50
(3) Current Liabilities					
(a) Short Term Borrowings	6	257.87		487.51	
(b) Trade Payables					
(i) Total outstanding dues of micro and small enterprises	7	2.28		1.25	
(ii) Total outstanding dues of creditors other than micro and small enterprises	7	97.12		94.47	
(c) Other Current Liabilities	8	125.27		181.45	
(d) Short Term Provisions	9	<u>281.38</u>	763.91	<u>223.70</u>	988.37
TOTAL			<u>7412.30</u>		<u>4057.97</u>
ASSETS					
(1) Non-Current Assets					
(a) Property, Plant and Equipment and Intangible Assets					
(i) Property, Plant and Equipment	12	2819.96		2063.91	
(ii) Intangible Assets	12	0.95		0.12	
(iii) Capital Work-in-Progress	12	339.88		267.27	
(b) Non-Current Investments	10	61.30		1.33	
(c) Long Term Loans and Advances	11	335.78		40.17	
(d) Other Non-Current Assets	13	<u>44.50</u>	3602.37	<u>13.73</u>	2386.53
(2) Current Assets					
(a) Inventories	14	1097.66		502.58	
(b) Trade Receivables	15	1123.60		392.06	
(c) Cash and Cash Equivalents	16	950.18		264.83	
(d) Short Term Loans and Advances	17	624.84		511.34	
(e) Other Current Assets	18	<u>13.66</u>	3809.93	<u>0.63</u>	1671.44
TOTAL			<u>7412.30</u>		<u>4057.97</u>

Notes forming part of the Standalone Financial Statements

1 to 44


As per our Report of even date attached

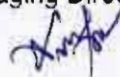
For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)


(Vinod Gangwal)
Partner
(Membership No. 073827)
Place : Jaipur
Date : 28th August, 2023



For and on behalf of the Board of Directors


(Nemi Chand Jain)
Managing Director (DIN 00434383)


(Amit Kumar Jain)
Whole Time Director (DIN 00434515)

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
STATEMENT OF STANDALONE PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023
in ₹ lacs

Particulars	Note No.	Year Ended 31st March, 2023	Year Ended 31st March, 2022
REVENUE:			
Revenue from Operations (Gross)	19	10412.78	5804.40
Less: Excise Duty		23.98	9.23
Revenue from Operations (Net)		10388.80	5795.17
Other Income	20	218.78	99.06
Total Income		10607.58	5894.23
EXPENSES:			
Cost of Materials Consumed	21	3519.15	2444.28
Purchases of Stock-in-Trade	22	99.16	144.47
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	23	(342.82)	(211.17)
Employee Benefits Expense	24	547.10	419.54
Finance Costs	25	56.54	150.35
Depreciation and Amortisation Expense	12	110.17	86.48
Other Expenses	26	1562.77	1260.44
Total Expenses		5552.07	4294.39
Profit Before Tax		5055.51	1599.84
Tax Expense:			
(i) Current Tax		1412.16	420.88
(ii) Tax for Earlier Years		0.45	0.14
(iii) Deferred Tax		71.95	52.23
Total Tax Expenses		1484.56	473.26
Profit for the Year		3570.95	1126.58
Earnings per equity share of face value of Rs. 10 each			
Basic and Diluted (in Rs.)		68.21	24.28

Notes forming part of the Standalone
Financial Statements

1 to 44

As per our Report of even date attached


For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)



(Vinod Gangwal)
Partner
(Membership No. 073827)



Place : Jaipur
Date : 28th August, 2023

For and on behalf of the Board of Directors


(Nemi Chand Jain)
Managing Director (DIN 00434383)


(Amit Kumar Jain)
Whole Time Director (DIN 00434515)

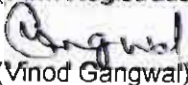
SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2023

in ₹ lacs

Particulars	Year Ended 31st March, 2023		Year Ended 31st March, 2022	
A Cash Flow From Operating Activities				
Net Profit before tax		5055.51		1599.84
Adjusted for :				
Depreciation and Amortization Expense	110.17		86.48	
Interest and Financial Expenses	56.54		150.35	
Interest Received	(14.70)		(1.07)	
Net Gain on sale of Fixed Assets	-		(0.36)	
Provision for Gratuity	4.40	156.42	4.64	240.04
Operating Profit before Working Capital Changes		<u>156.42</u>		<u>240.04</u>
Capital Changes		5211.93		1839.87
Adjusted for :				
Decrease / (Increase) in Trade Receivables	(731.54)		78.75	
Decrease / (Increase) in Other Receivables	(455.20)		(188.26)	
Decrease / (Increase) in Inventories	(595.07)		(234.43)	
Increase / (Decrease) in Trade Payables	(52.49)	(1834.29)	92.65	(251.29)
Cash generated from Operations		<u>3377.63</u>		<u>1588.59</u>
Direct Taxes Paid		1357.04		152.68
Net cash flow from Operating Activities		<u>2020.59</u>		<u>1435.91</u>
B Cash Flows from Investing Activities				
Purchases of Property, Plant and Equipment	(939.66)		(594.72)	
Increase in Investments	(59.97)		-	
Sale of Property, Plant and Equipment	-		10.50	
Interest Received	14.70		1.07	
Net Cash (Used in) Investing Activities		<u>(984.94)</u>		<u>(583.15)</u>
		1035.65		852.76
C Cash Flows From Financing Activities				
(Repayment) of Long Term Borrowings	(64.11)		(259.81)	
(Repayment) of Short Term Borrowings	(229.64)		(380.99)	
Proceeds from Issue of Share Capital	-		192.00	
Interest Paid	(56.54)		(150.35)	
Net Cash (used in) Financing Activities		<u>(350.30)</u>		<u>(599.15)</u>
Net increase in cash and cash equivalents		<u>685.36</u>		<u>253.61</u>
Cash and cash equivalents at the beginning of the year		264.83		11.21
Cash and cash equivalents at the end of the year		<u><u>950.18</u></u>		<u><u>264.83</u></u>

As per our Report of even date attached


For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

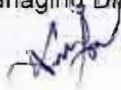

(Vinod Gangwal)
Partner
(Membership No. 073827)

Place : Jaipur
Date : 28th August, 2023



For and on behalf of the Board of Directors


(Nemi Chand Jain)
Managing Director (DIN 00434383)


(Amit Kumar Jain)
Whole Time Director (DIN 00434515)

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH, 2023

I. SIGNIFICANT ACCOUNTING POLICIES

(a) **Basis of Preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with accounting standards notified under Section 133 of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

(b) **Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialised.

(c) **Property, Plant and Equipment and Depreciation**

- i. Property, Plant and Equipment are stated at historical cost less accumulated depreciation and impairment loss, if any. The cost of Assets comprises its purchase price, borrowing cost and any other cost directly attributable to bringing the assets to its working condition for its intended use.
- ii. Depreciation on Fixed Assets has been provided on the straight-line method as per useful life prescribed in Schedule II to the Companies Act, 2013.
- iii. Lease hold land is not depreciated.

(d) **Impairment of Assets**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired.

(e) **Investments**

Investments intended to be held for more than one year are classified non-current investments. Non-current investments are stated at cost.

(f) **Inventories**

Items of inventories are valued at lower of cost and net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, chemicals, fuel and packing materials are determined on first in first out method and cost of process stock and finished goods are determined at material cost plus appropriate value of overheads.

(g) **Retirement and other Employees Benefits**

- (i) The Company contributes towards provident fund and family pension fund which are defined contribution schemes. Liability in respect thereof is determined on the basis of contribution required to be made under statutes/rules.
- (ii) Gratuity liability is a defined benefit obligation and is provided for on the basis of actuarial valuation on projected unit credit method made at the end of the each financial year. Actuarial gains / losses are immediately taken to the statement of Profit and Loss and are not deferred.



For SHRI AHIMSA NATURALS LTD.

[Signature]

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH, 2023

(iii) The Company extends benefit of encashment of leave to its employees while in service as well as on retirement. The encashment of leave while in service being at the option of the employee is accounted as and when claimed and settled.

(h) **Revenue Recognition**

- (i) Revenue is recognised when the significant risks and rewards of ownership of the goods have been passed to the buyers. Sale of goods is exclusive of goods and service tax and net of returns.
- (ii) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- (iii) Export benefits are accounted for based on the eligibility and when there is no uncertainty in receiving the same.

(i) **Borrowing Cost**

Interest and other costs in connection with borrowing of the funds to the extent related/attributed to the acquisition/construction of qualifying fixed assets are capitalised up to the date when such assets are ready for its intended use and other borrowing costs are charged to Statement of Profit and Loss in the period in which they are incurred.

(j) **Foreign Currency Transactions**

Monetary Assets and Liabilities related to foreign currency transactions remaining unsettled at the end of the year are translated at year end rates. The difference in translation of monetary assets and liabilities and realised gains and losses on foreign exchange transactions are recognised in the Statement of Profit and Loss.

(k) **Government Grants**

Grants in form of capital/investment subsidy and are treated as Capital Reserve.

(l) **Excise Duty**

Excise Duty in respect of goods manufactured by the Company is accounted at the time of removal of goods.

(m) **Provision for Current and Deferred Tax**

Provision for Current Tax is made on the basis of estimated taxable income for current accounting period and in accordance with the provisions as per Income Tax Act, 1961.

Deferred Tax resulting from "timing difference" between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is reasonable certainty that the assets will be adjusted in future.

(n) **Provisions, Contingent Liabilities and Contingent Assets**

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resource will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjust to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.



For SHRI AHIMSA NATURALS LTD.

Managing Director

For SHRI AHIMSA NATURALS LTD.

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
in ₹ lacs		
2 SHARE CAPITAL		
Authorised :		
25000000 (8000000) Equity Shares of Rs.10 each	2500.00	800.00
Nil (2000000) Preference Shares of Rs. 10 each	-	200.00
	2500.00	1000.00
Issued, Subscribed and Fully Paid-up:		
5235000 Equity Shares of Rs. 10 each fully paid-up	523.50	523.50
TOTAL	523.50	523.50

2.1 The Reconciliation of number of shares outstanding is set out below:

	<u>No. of Shares</u>	<u>No. of Shares</u>
Equity Shares at the beginning of the year	5235000	4635000
Add: Equity Shares issued during the year	-	600000
Equity Shares at the end of year	5235000	5235000

2.2 Details of Shareholders holding more than 5% Shares in the Company are as below :

	<u>Number of</u>		<u>Number of</u>	
<u>Shareholder's Name</u>	<u>Equity Shares</u>	<u>% held</u>	<u>Equity Shares</u>	<u>% held</u>
Shri Nemi Chand Jain	2098300	40.08	2090800	39.94
Shri Amit Kumar Jain	1115000	21.30	1115000	21.30
Smt. Sumitra Devi Jain	744000	14.21	744000	14.21
M/s Ahimsa Holdings Private Limited	442000	8.44	442000	8.44
M/s Bimneer Investments Private Limited	350500	6.70	350500	6.70

2.3 Details of Promoter's shareholding and their percentage in the Company are as below:

	<u>Number of</u>		<u>Number of</u>	
<u>Promoter's Name</u>	<u>Equity Shares</u>	<u>% held</u>	<u>Equity Shares</u>	<u>% held</u>
Shri Nemi Chand Jain	2098300	40.08	2090800	39.94
Shri Amit Kumar Jain	1115000	21.30	1115000	21.30
Smt. Sumitra Devi Jain	744000	14.21	744000	14.21
M/s Ahimsa Holdings Private Limited	442000	8.44	442000	8.44
M/s Bimneer Investments Private Limited	350500	6.70	350500	6.70

2.4 Terms/Rights attached to Equity Shares:

Equity Shares are having at par value of Rs. 10/-. Each shareholder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors, if any, is subject to the approval of shareholders in Annual General Meeting. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution to preference shareholders.

3 RESERVES AND SURPLUS

Capital Reserve				
As per last Balance Sheet		129.00		129.00
Securities Premium				
As per last Balance Sheet	481.18		349.18	
Add: Received on issue of Equity Shares during the year	-	481.18	132.00	481.18
Surplus in the Statement of Profit and Loss				
As per Last Balance Sheet	1592.42		465.84	
Add: Profit for the year	3570.95	5163.37	1126.58	1592.42
TOTAL		5773.55		2202.60



For SHRI AHIMSA NATURALS LTD.
Nemi Chand Jain
Managing Director

For SHRI AHIMSA NATURALS LTD.
[Signature]
Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
4 LONG TERM BORROWINGS		in ₹ lacs
Secured		
Term Loans From Bank	84.67	148.78
TOTAL	84.67	148.78

4.1 Term Loan from Canara Bank is secured by first charge on Leasehold Land and Building and hypothecation of Plant and Machinery, Stock of Raw Materials, Finished Goods, Work-in-Progress and Book Debts of the Company and also guaranteed by three Directors of the Company.

4.2 Maturity Profile of Term Loan is set out as below:

	<u>Maturity Profile</u>		
	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>
Term Loan from Bank	37.45	28.33	18.89

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
5 DEFERRED TAX LIABILITIES (NET)		
Deferred Tax Liabilities		
Related to Fixed Assets	290.21	216.98
Less: Deferred Tax Assets		
Disallowances under Income Tax Act	1.30	1.30
Provision for Gratuity	22.24	20.96
Net Deferred Tax Liabilities	266.67	194.72

6 SHORT TERM BORROWINGS

Secured			
From Canara Bank			
Borrowings for Working Capital	137.74	411.95	
Unsecured			
Loans From Related Parties	56.02	193.76	411.95
Current Maturities of Long Term Borrowings	64.11	-	75.56
TOTAL	257.87	487.51	

6.1 The Borrowings for Working Capital is secured by first charge on Leasehold Land and Building and hypothecation of Plant and Machinery, Stock of Raw Materials, Finished Goods, Work-in-Progress and Book Debts of the Company and also guaranteed by three Directors of the Company.

7 TRADE PAYABLES

Total outstanding dues of Micro and Small Enterprises	2.28	1.25
Total outstanding dues of creditors other than Micro and Small Enterprises:		
Payable to Related Parties	19.03	1.80
Other Trade Payables	78.09	92.67
TOTAL	99.40	95.72

7.1 Ageing schedule of Trade payables is as below:-

As at 31st March 2023

Particulars	Outstanding for following periods from the due date of payment				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Dues-MSME	2.28	-	-	-	2.28
(ii) Undisputed Dues-Others	95.58	0.91	0.63	-	97.12
(iii) Disputed Dues-MSME	-	-	-	-	-



For SHRI AHIMSA NATURALS LTD.

Manoj Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	As at 31st March 2023			As at 31st March 2022	
(iv) Disputed Dues - Others	-	-	-	-	-
Total Trade Payables	97.86	0.91	0.63	-	99.40

As at 31st March 2022

Particulars	Outstanding for following periods from the due date of payment				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Dues-MSME	1.25	-	-	-	1.25
(ii) Undisputed Dues-Others	88.57	5.89	-	-	94.47
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total Trade Payables	89.82	5.89	-	-	95.72

7.2 According to the Informations received by the Management from suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act') the disclosures relating to Micro, Small and Medium Enterprises under the said Act are as below:

- (i) Principal amount and interest due thereon remaining unpaid to any supplier as at the end of the accounting year:

Principal	2.28	1.25
Interest	-	-

- (ii) The amount of interest paid by the buyer in terms of Section 16 of the Micro Small and Medium Enterprise and Development Act, 2006 along with the amount of the payment made to the suppliers beyond the appointed day during each accounting year.
- (iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.
- (iv) The amount of interest accrued and remaining unpaid at the end of the accounting year; and
- (v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance of a deductible expenditure under Section 23 of the MSMED Act 2006.



For SHRI AHIMSA NATURALS LTD.

Manoj Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Manoj Kumar Jain

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
in ₹ lacs		
8 OTHER CURRENT LIABILITIES		
Statutory Dues Payable	48.56	14.28
Advances received from Customers	76.71	167.17
TOTAL	<u>125.27</u>	<u>181.45</u>
9 SHORT TERM PROVISIONS		
Provision for Gratuity	76.37	71.97
Provision for Taxation (Net of Advance Tax)	205.01	151.73
TOTAL	<u>281.38</u>	<u>223.70</u>
10 NON CURRENT INVESTMENTS		
<u>Non-trade Investments (Unquoted and valued at cost)</u>		
<u>In Government Securities</u>		
6 Year National Savings Certificates (Deposited with Government Departments)	-	0.03
<u>In Equity Shares</u>		
<u>In Subsidiary Company</u>		
300000 (Nil) Equity Shares of Rs. 10 each fully paid up of Shri Ahimsa Healthcare Private Limited	30.00	-
<u>Others</u>		
30 Equity Shares of Rs. 10/- each fully paid up of Bombay Mercantile Co-Operative Bank Ltd.	-	0.00
<u>In Bonds</u>		
50 Units of Sovereign Gold Bonds 2015-16 (Redeemable on 08.2.2024) (a)	1.30	1.30
<u>In Mutual Funds</u>		
299970 (Previous Year Nil) Units of Canara Robeco Banking and PSU Debt Fund - Regular Growth Plan	30.00	-
TOTAL	<u>61.30</u>	<u>1.33</u>
(a) Certificate is in the name of a Director		
11 LONG TERM LOANS AND ADVANCES (UNSECURED)		
<u>Considered Good</u>		
Capital Advances (a)	334.53	35.00
Prepaid Expenses	1.25	0.88
Advance Income Tax and Tax Deducted at Source	-	2.29
<u>Considered Doubtful</u>		
Advances to Suppliers/Service Providers	2.00	2.00
Less: Provision for Doubtful Advances	2.00	-
TOTAL	<u>335.78</u>	<u>40.17</u>
(a) Refer note no. 37 hereinbelow.		



For SHRI AHIMSA NATURALS LTD.

Mani Mohan Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Mani Mohan Jain

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

12. Property, Plant and Equipment and Intangible Assets

in ₹ lacs

Description	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 31.03.2022	Additions	Deductions	As at 31.03.2023	As at 31.03.2022	For the Year	Deductions	As at 31.03.2023	As at 31.03.2022
<u>Property, Plant and Equipment</u>									
Leasehold Land	5.03	-	-	5.03	-	-	-	5.03	5.03
Freehold Land	120.06	19.92	-	139.99	-	-	-	139.99	120.06
Buildings	711.83	164.28	-	876.11	125.50	22.15	-	147.65	586.33
Plant and Machinery	1695.70	627.30	-	2323.00	405.76	72.71	-	478.46	1289.94
Office Equipments	68.91	22.77	-	91.68	35.24	7.82	-	43.06	33.67
Furniture and Fixtures	15.47	10.13	-	25.61	6.45	1.64	-	8.09	9.02
Vehicles	44.36	21.70	-	66.05	24.50	5.74	-	30.23	19.86
Total (A)	2661.36	866.10	-	3527.45	597.45	110.05	-	707.50	2063.91
<u>Intangible Assets</u>									
Computer Software	0.42	0.96	-	1.38	0.31	0.12	-	0.43	0.12
Total (B)	0.42	0.96	-	1.38	0.31	0.12	-	0.43	0.12
Total (A+B)	2661.78	867.06	-	3528.84	597.75	110.17	-	707.93	2064.02
Previous Year	2219.52	454.12	11.87	2661.78	513.00	86.48	1.73	2064.02	267.27
Capital Work-in-Progress									

Note:- Details of Capital Work-in-Progress have been mentioned in para 41 herein below.

For SHRI AHIMSA NATURALS LTD.



(Signature)

Managing Director

For SHRI AHIMSA NATURALS LTD.

(Signature)

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
in ₹ lacs		
13 OTHER NON-CURRENT ASSETS		
Security Deposits	21.90	13.73
Miscellaneous Expenditure-Share Issue Expenses to the extent not written off or adjusted	22.60	-
TOTAL	44.50	13.73
14 INVENTORIES		
<i>(Valued at lower of cost and net realisable value)</i>		
Raw Materials	337.41	74.96
Work-in-Progress	8.31	22.62
Finished Goods	723.92	362.36
Stock-in-Trade	9.26	13.70
Chemicals, Fuel and Packing Materials	18.75	28.95
TOTAL	1097.66	502.58
15 TRADE RECEIVABLES (UNSECURED)		
Considered Good	1123.60	370.35
Considered Doubtful	3.26	21.71
Less: Provision for Doubtful Debts	(3.26)	-
TOTAL	1123.60	392.06

15.1 Ageing schedule for Trade Receivables is as under:-

As At 31st March 2023

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	1052.24	71.36	-	-	-	1123.60
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	-	3.26	3.26
Total	1052.24	71.36	-	-	3.26	1126.86
Less: Provision for Doubtful Debts						3.26
Total Trade Receivables						1123.60

As At 31st March 2022

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	370.21	0.14	-	-	-	370.35
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed -	-	-	-	-	-	-



For SHRI AHIMSA NATURALS LTD.

(Signature)

Managing Director

For SHRI AHIMSA NATURALS LTD.

(Signature)

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	As at 31st March 2023		As at 31st March 2022	
considered good	-	-	-	-
(iv) Disputed - considered doubtful	-	-	1.55	21.71
Total	370.21	0.14	1.55	20.16
Less: Provision for Doubtful Debts				-
Total Trade Receivables				392.06
in ₹ lacs				
16 CASH AND CASH EQUIVALENTS				
Cash on Hand		2.20		1.23
Balances with Banks:				
In Current Accounts	247.40		261.02	
In Fixed Deposit Accounts (a)	700.58	947.98	2.58	263.60
TOTAL		950.18		264.83
(a) Includes Rs. 0.58 Lacs (Previous Year same amount) of maturity of more than twelve months and held as security				
17 SHORT-TERM LOANS AND ADVANCES				
<u>(Unsecured and Considered good)</u>				
Prepaid Expenses		5.43		3.90
Advances to Suppliers/Service Providers		619.41		507.44
TOTAL		624.84		511.34
18 OTHER CURRENT ASSETS				
Interest Accrued on Investments		0.10		0.10
Interest Accrued on Fixed Deposits with Bank		13.56		0.53
TOTAL		13.66		0.63
19 REVENUE FROM OPERATIONS				
<u>Sale of Products:</u>				
Caffeine Anhydrous Natural	9416.71		4534.27	
Green Coffee Bean Extract	732.33		976.72	
Herbal Items	142.74		160.67	
Crude Caffeine	118.11		116.21	
Others	0.30	10410.19	-	5787.87
<u>Other Operating Revenues</u>				
Export Incentives		2.59		16.53
TOTAL		10412.78		5804.40
20 OTHER INCOME				
Interest Income (a)		14.70		1.07
Net gain on Foreign Currency Transactions and Translation		201.89		93.89
Net gain on sale of Fixed Assets		-		0.36
Other non-operating Income		-		-
Miscellaneous Income		2.19		-
Income Related to Earlier Years		-		3.74
TOTAL		218.78		99.06
(a) Includes Rs. 0.04 Lacs (Previous Year same amount) from Long Term Investments				
21 COST OF MATERIALS CONSUMED				
Crude Caffeine		3346.16		2269.49
Coffee Wax		156.18		166.37
Tea Waste		16.81		8.42



For SHRI AHIMSA NATURALS LTD.

Neelam Mohan Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Suraj

Wholesale Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
		<i>in ₹ lacs</i>
TOTAL	3519.15	2444.28
22 PURCHASES OF STOCK-IN-TRADE		
Herbal Items	99.16	144.47
TOTAL	99.16	144.47
23 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE		
<u>Inventories at the beginning of the year</u>		
Finished Goods	362.35	144.60
Stock-in-Trade	13.70	-
Work-in Progress	22.62	42.90
<u>Inventories at the end of the year</u>		
Finished Goods	723.92	362.36
Stock-in-Trade	9.26	13.70
Work-in-Progress	8.31	22.62
TOTAL	(342.82)	(211.17)
24 EMPLOYEE BENEFITS EXPENSE		
Salaries and Wages	493.74	378.96
Contribution to Provident Fund and Other Funds	13.86	11.17
Staff Welfare Expenses	39.50	29.41
TOTAL	547.10	419.54
25 FINANCE COSTS		
Interest Expenses	55.92	136.12
Other Borrowing Cost	0.62	14.23
TOTAL	56.54	150.35
26 OTHER EXPENSES		
<u>Manufacturing Expenses:</u>		
Stores and Spareparts Consumed	96.40	21.30
Chemicals Consumed	65.81	109.83
Packing Materials Consumed	72.74	53.54
Power and Fuel	524.57	397.91
Repairs to Building	73.50	147.57
Repairs to Plant and Machinery	152.13	170.10
Material Processing Charges	134.43	82.05
Other Manufacturing Expenses	64.66	55.16
	1184.24	1037.46
<u>Establishment Expenses:</u>		
Rent	8.64	1.61
Rates and Taxes	1.68	1.98
Insurance	8.01	6.07
Legal and Professional	63.17	60.09
Miscellaneous Expenses	18.31	21.31
Sundry Balances Written Off (Net)	12.05	1.32
Economic Rent and Service Charges	0.36	0.36
Vehicle Running and Maintenance	12.06	7.36
Travelling and Conveyance	16.12	1.13
Telephone and Trunkcalls	1.24	0.69
Payment to Auditors	2.97	1.93



For SHRI AHIMSA NATURALS LTD.

(Signature)

Managing Director

For SHRI AHIMSA NATURALS LTD.

(Signature)

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
		<i>in ₹ lacs</i>
Charity and Donation (a)	11.44	6.11
Corporate Social Responsibility Expenses	16.24	-
Provision for Doubtful Debts and Advances	5.26	-
Expenses Related to Earlier Years	0.27	-
Investments Written Off	0.03	-
	<u>177.85</u>	<u>109.95</u>
(a) Including donations paid to following political parties		
Bhartiya Jan Parishad	10.00	-
Lokshahi Satta Party	-	5.00
<u>Selling and Distribution Expenses:</u>		
Freight and Forwarding Charges	189.34	109.23
Other Selling and Distribution Expenses	10.83	3.25
Brokerage and Commission	0.51	0.55
	<u>200.68</u>	<u>113.03</u>
TOTAL	1562.77	1260.44

27 VALUE OF RAW MATERIALS AND STORES AND SPARES CONSUMED:

	<u>% of Total</u>	<u>in ₹ lacs</u>	<u>% of Total</u>	<u>in ₹ lacs</u>
	<u>Consumption</u>		<u>Consumption</u>	
<u>Raw Materials</u>				
Imported	98.62%	3470.54	97.23%	2376.64
Indigeneous	1.38%	48.61	2.77%	67.64
Total		<u>3519.15</u>		<u>2444.28</u>
<u>Stores and Spares</u>				
Indigeneous	100%	<u>96.40</u>	100%	<u>21.30</u>

28 VALUE OF IMPORTS ON CIF BASIS IN RESPECT OF
Raw Materials

	<u>3660.50</u>	<u>2394.13</u>
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29 EXPENDITURE IN FOREIGN CURRENCY

Travelling Expenses	1.52	-
Commission	0.42	-
Bank Charges	-	0.01
	<u>1.94</u>	<u>0.01</u>

30 EARNINGS IN FOREIGN EXCHANGE

FOB Value of Export of Ceffeine Anhydrous Natural	5285.41	3044.08
Gain in Foreign Exchange Fluctuation	201.89	93.89
	<u>5487.29</u>	<u>3137.97</u>

31 CONTINGENT LIABILITIES AND COMMITMENTS

(A) Contingent Liabilities

(a) Claims against the Company not acknowledged as debts	2.32	2.32
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In the above matter, the Company is hopeful of succeeding and as such does not expect any significant liability to crystallize.

(B) Commitments

For SHRI AHIMSA NATURALS LTD.

Mansi Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Anil Kumar

Wholetime Director



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
(i) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	380.34	63.70
32 Payment to Auditors:		
(i) As Auditors - Statutory Audit Fee	2.50	1.25
(ii) For Taxation Matters	0.35	0.60
(iii) For Certification Work	0.12	0.08
	2.97	1.93
33 Earning Per Share (EPS)		
Earning per share is calculated by dividing the profit attributable to equity shareholders by weighted average number of equity shares outstanding during the year, as under:		
(i) Profit attributable to equity shareholders	3570.95	1126.58
(ii) Weighted average number of equity shares outstanding during the year	5235000	4639932
(iii) Basic/Diluted earnings per share	68.21	24.28
(iv) Nominal value per share	10.00	10.00

34 Related Party Disclosures:

The management has identified the following individuals/parties as related parties of the Company for the year ended 31st March, 2023 for the purpose of reporting as per AS18-Related Party Transactions, which are as under:-

Key Management Personnel

Shri Nemi Chand Jain
Shri Amit Kumar Jain
Shri Dipak Kumar Jain
Smt. Sumitra Devi Jain
Shri Sumit Jain

Subsidiary Company

Shri Ahimsa Healthcare Private Limited

Enterprises over which relatives of key management personnel are able to exercise significant influence:

Tapestry Mart

Details of Related Party Transactions for the year ended 31st March 2023 are as under:-

<u>Categories</u>	<u>Name of Related Party</u>	<u>in ₹ lacs</u>	<u>in ₹ lacs</u>
1. Transactions during the year			
Loan Taken	Shri Nemi Chand Jain	48.00	133.25
	Shri Amit Kumar Jain	57.50	173.00
	Smt. Sumitra Devi Jain	27.05	54.85
Loan Repaid	Shri Nemi Chand Jain	28.00	157.48
	Shri Amit Kumar Jain	54.35	196.14
	Smt. Sumitra Devi Jain	-	63.54
Remuneration/ Salary Paid	Shri Nemi Chand Jain	180.32	138.32
	Shri Amit Kumar Jain	95.81	83.22
	Smt. Sumitra Devi Jain	48.00	45.00
	Shri Sumit Jain	35.00	-



For SHRI AHIMSA NATURALS LTD.

(Signature)

Managing Director

For SHRI AHIMSA NATURALS LTD.

(Signature)

Wholtime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

		<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
	in ₹ lacs		
Consultancy Fee Paid	Shri Dipak Kumar Jain	10.55	9.56
Interest Paid	Shri Nemi Chand Jain	1.71	3.58
	Shri Amit Kumar Jain	3.23	4.99
	Smt. Sumitra Devi Jain	1.53	1.84
Purchases	Tapestry Mart	43.69	-
Subscriptions to paid up Equity Share Capital	Shri Ahimsa Healthcare Private Limited	30.00	-
2. Amounts outstanding at the balance sheet date			
Loan Taken	Shri Nemi Chand Jain	21.53	-
	Shri Amit Kumar Jain	6.06	-
	Smt. Sumitra Devi Jain	28.43	-
Trade Payables	Shri Nemi Chand Jain	10.84	0.22
	Shri Amit Kumar Jain	0.54	1.32
	Smt. Sumitra Devi Jain	3.15	0.25
	Shri Dipak Kumar Jain	0.46	-
	Shri Sumit Jain	4.03	-
Investments in Shares	Shri Ahimsa Healthcare Private Limited	30.00	-

35 Employee Benefits:

As per Accounting Standard 15 "Employee Benefits", the disclosure of Employee benefits as defined in the Accounting Standards are given below:

Defined Contribution Plan

Contributions to Defined Contribution Plan, recognised as expense for the year are as under:

Employer's Contribution to Provident and other Funds	13.86	11.17
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Defined Benefit Plan

The Employees' Gratuity Scheme is unfunded. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method are as under.

The following tables summarises the components of net benefit expense recognised in the statement of profit and loss and amounts recognised in the balance sheet for the respective plans.

Statement of Profit and Loss

(a) Net Employee benefit expenses (recognised in Employee Cost)

<u>Particulars</u>		
Current Service Cost	5.77	3.88
Interest Cost on benefit obligation	4.77	4.21
Actuarial (gain)/loss recognised in the year	(6.14)	(3.45)
Expenses/(Income) recognised in the Statement of Profit and Loss	4.40	4.64

Balance Sheet

(b) Details of Provision for Gratuity

Particulars

Present value of defined benefit obligation



For SHRI AHIMSA NATURALS LTD.
For SHRI AHIMSA NATURALS LTD.

Nemi Chand Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.
[Signature]
 Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
		<i>in ₹ lacs</i>
as at the end of the year	76.37	71.97
Fair value of plan assets at the end of the year	-	-
Net (liability)/asset recognised in Balance Sheet	(76.37)	(71.97)
(c) Changes in present value of defined benefit obligations are as follows:		
<u>Particulars</u>		
Defined benefit obligations at the beginning of the year	71.97	67.33
Current Service Cost	5.77	3.88
Interest Cost	4.77	4.21
Actuarial (gain) / loss on obligations	(6.14)	(3.45)
Defined benefit obligations at the end of the year	76.37	71.97
(d) The principle assumptions used in determining gratuity obligations are as follows:		
<u>Particulars</u>		
Discount rate (per annum)	7.36%	6.63%
Rate of Escalation in salary (per annum)	7.00%	7.00%
The estimates of rate of escalation in salary considered in actuarial valuation has been taken into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above informations are certified by the actuary.		
(e) The expected contributions for Defined Benefit Plan for the next year will be in line with the current year.		

36 <u>Financial Ratios:</u>	<u>Year Ended 31.03. 2023</u>	<u>Year Ended 31.03. 2022</u>
(a) Current Ratio (Total Current Assets/Current Liabilities) [Current Liabilities: Total Current Liabilities -Current Maturities of Non-Current Borrowings)	5.44	1.83
(b) Debt- Equity Ratio (Net Debt/Equity) [Net debt: Non Current Borrowings+Current Ings+Non Current Liabilities-Current Investments-Cash and Cash Equivalents-Balances with Banks) (Equity: Equity Share Capital+Reserve and Surplus)	(0.10)	0.14
(c) Debt Service Coverage Ratio (EBITDA/(Net Finance Charges+Scheduled Principal Repayment of Non Current Borrowings during the period) [EBITDA: Profit Before Taxes+Depreciation+Net Finance Charges] [Net Finance Charges: Finance Costs-Interest Income]	49.15	4.49
(d) Return on Equity Ratio (%) (Profit after Tax/Equity) [Equity: Equity Share Capital+Reserve and Surplus]	56.71	41.33



For SHRI AHIMSA NATURALS LTD.

Mani Mani Mani

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>in ₹ lacs</u> <u>As at 31st March 2022</u>
(e) Inventory Turnover Ratio (in days) (Inventory/Sale of Products in days)	38.49	31.69
(f) Trade Receivables Turnover Ratio (in days) (Trade Receivables/Revenue from Operations)	39.39	24.65
(g) Trade Payables Turnover Ratio (in days) (Trade Payables/Expenses) [Expenses: Total Expenses-Finance Costs- Depreciation and Amorisation Expense-Employee Benefit Expenses in respect of Retirement Benefits-Other Expenses with respect to Rates	6.74	8.62
(h) Net Capital Turnover Ratio (In days) (Working Capital/Turnover) [Working Capital: Current Assets-Current Liabilities] [Current Liabilities: Total Current Liabilities-Current Maturity of Long Term Debt] [Turnover: Revenue from Operations]	109.02	47.71
(i) Net Profit Ratio (%) (Net Profit After Tax/Turnover) (Turnover: Revenue from Operations)	34.29	19.41
(j) Return on Capital Employed (%) (EBIT/Capital Employed) [Capital Employed: Equity Share Capital+Reserve and Surplus+Non Current Borrowings+Current Borrowings+Current Maturities of Long Term Debt+Deferred Tax Liabilities] [EBIT: Profit Before Taxes+Net Finance Charges] [Net Finance Charges: Finance Cost-Interest Income]	73.81	49.17
(k) Return on investment (%) (Net Gain on Sale of Investments/Average Fund in Current Investments)	-	-

Explanations regarding variation in Ratios of more than 25% as compared to preceding year are as under:-

- (i) Variation in Current Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to increase in current assets.
- (ii) Variation in Debt-Equity Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to decrease in debt and increase in profitability
- (iii) Variations in Debt Service Coverage Ratio, Return on Equity Ratio, Net Profit Ratio and Return on Capital Employed Ratio as at 31st March, 2023 as compared to 31st March, 2022 are primarily due to increase in profitability.
- (iv) Variation in Trade Receivables Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to increase in Trade Receivables.
- (v) Variation in Net Capital Turnover Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to increase in Working Capital.



For SHRI AHIMSA NATURALS LTD.

(Signature)

Managing Director

For SHRI AHIMSA NATURALS LTD.

(Signature)

Wholesale Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

in ₹ lacs

As at 31st March 2023

As at 31st March 2022

- 37 During the year the Company has paid advance of Rs. 21 Lacs to Shri Ajay Kumar Chauhan for purchase of 3.51 Bigha (Approx.) agriculture land at village Chirota Tehsil Sanganer, District Jaipur, but agreement for purchase of this land has not yet been executed. This amount has been shown under the head "Capital Advances" in note no. 11 hereinabove.
- 38 The Company has filed quarterly statements with bank in lieu of working capital facilities and variation between book debts reported to bank with books of account have been given below:-

Name of Bank	Quarter Ended	Amount disclosed as per quarterly bank statements (in Rs. Lakhs)	Amount as per Books of Account (in Rs. Lakhs)	Difference (in Rs. Lakhs)	Reason for Variance
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As at 31st March, 2023

Canara Bank

Sundry Debtors	30.06.2022	658	853	(-) 195	(a)
Sundry Debtors	30.09.2022	657	703	(-) 46	(a)
Stock	30.09.2022	756	755	(+) 1	(b)
Sundry Debtors	31.12.2022	709	758	(-) 49	(b)
Stock	31.03.2023	1154	1098	(+) 56	(b)
Sundry Debtors	31.03.2023	1237	1125	(+) 112	(b)

- (a) Variation is due to debtors overdue for more than ninety days were not reported in quarterly statements
(b) Excess/short amounts reported in Bank Statements due to oversight.

As at 31st March 2022

Canara Bank

Sundry Debtors	30.06.2021	393	432	(-) 39	(a)
Sundry Debtors	30.09.2021	681	725	(-) 44	(a)
Sundry Debtors	31.12.2021	525	884	(-) 359	(a)
Sundry Debtors	31.03.2022	299	392	(-) 93	(a)
Stock	31.03.2022	550	503	(+) 47	(b)

- (a) Variation is due to debtors overdue for more than ninety days were not reported in quarterly statements
(b) Due to excess per unit rate taken in quarterly statements

39 Segment Reporting Policies:

Identification of Segments:

Primary segment

Business Segment : The Company produces Caffeine Anhydrous Natural and Green Coffee Bean Extract from Crude Caffeine. As a result, the entire business has been considered as one single segment.

40 Corporate Social Responsibility (CSR) Expenditure

Amount to be spent by the Company 13.30
Amount of Expenditure incurred on:



For SHRI AHIMSA NATURALS LTD.

(Signature)

Managing Director

For SHRI AHIMSA NATURALS LTD.

(Signature)

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
(i) Construction/acquisition of any asset	-	-
(ii) On purposes other than (i) above	16.00	-
Shortfall at the end of the year	-	-
Total of previous year shortfall	-	-
Reason for shortfall	-	-
Nature of CSR activities	Helping Farmer Welfare and Agricultural Development Activities	-

41 DETAILS IN RESPECT OF CAPITAL WORK-IN-PROGRESS

(a) Details of Capital Work-in-Progress:

	<u>Year Ended 31.03.2023</u>	<u>Year Ended 31.03.2022</u>
Balance at the beginning	267.27	126.67
Add: Additions	372.45	140.60
Less: Capitalised during the year	299.84	-
Balance at the end	339.88	267.27

(b) Ageing of Capital Work-in-Progress is as below:

As at 31st March 2023

Capital Work-in-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	282.22	57.66	-	-	339.88
(ii) Projects temporarily suspended	-	-	-	-	-
Total	282.22	57.66	-	-	339.88

As at 31st March 2022

Capital Work-in-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	140.60	126.67	-	-	267.27
(ii) Projects temporarily suspended	-	-	-	-	-
Total	140.60	126.67	-	-	267.27

(c) Expected completion schedule of Capital-Work-in-Progress where cost or time overrun has exceeded original plan:

As at 31st March 2023

Particulars	To be Completed			
	Upto one Year	1-2 Years	2-3 Years	More than 3 Years
				Total



For SHRI AHIMSA NATURALS LTD. SHRI AHIMSA NATURALS LTD.

Managing Director

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

		As at 31st March 2023		As at 31st March 2022	
in ₹ lacs					
Projects in progress					
Project-1	202.99	-	-	-	202.99
Project-2	134.01				134.01
Project-3	2.88				2.88
Total	339.88	-	-	-	339.88

As at 31st March 2022

Particulars	To be Completed				Total
	Up to one Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in progress					
Project-1	209.61				209.61
Project-2	57.66				57.66
Total	267.27	-	-	-	267.27

42 Disclosure for Struck Off Companies:

The following table depicts the details of balance outstanding in respect of transactions undertaken with a Company struck-off under Section 248 of the Companies Act, 2013:

Name of Struck Off Company	Nature of transaction with Struck Off Company	Balance as at 31.03.2023	Balance as at 31.03.2022	Relationship with Struck off Company
----------------------------	---	--------------------------	--------------------------	--------------------------------------

Promotech Advertising Private Limited	Receiving of Services	-	-	Vendor
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43 OTHER ADDITIONAL REGULATORY INFORMATION:

- (i) Title deeds of Immovable Property not held in the name of the Company - None
- (ii) The Company has not revalued any of its Property, Plant and Equipment during the year
- (iii) The Company has not granted any loans or advances in the nature of loans to promoters, KMPs and the related parties during the year.
- (iv) Intangible assets under development -None
- (v) The Company does not have any Benami property, where any proceedings has been initiated or pending against the Company for holding any Benami property.
- (vi) The Company is not declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- (vii) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- (viii) The Company has complied with respect to number of layers prescribed under Section 2(87) of the Act.
- (ix) No any Scheme of Arrangements was approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013.
- (x) The Company has not received any fund from any person(s) or entity(is) including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of Ultimate Beneficiaries.



For SHRI AHIMSA NATURALS LTD.

Managing Director

For SHRI AHIMSA NATURALS LTD.

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

in ₹ lacs

As at 31st March 2023

As at 31st March 2022

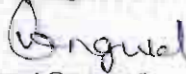
- (xi) The Company has not advanced or loaned or invested funds to any person(s) or entity(is), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of Ultimate Beneficiaries.
- (xii) The Company does not have any transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (xiii) The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

44 Previous year's figures have been regrouped/restated wherever found necessary to confirm to the classification of the current year.

As per our Report of even date attached

For and on behalf of the Board of Directors

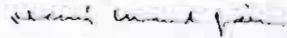
For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)


(Vinod Gangwal)

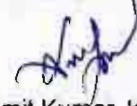
Partner
(Membership No. 073827)

Place : Jaipur
Date : 28th August, 2023





(Nemi Chand Jain)
Managing Director (DIN 00434383)


(Amit Kumar Jain)
Whole Time Director (DIN 00434515)